



AIREA News

DATE : 23-06-2026

- In response to the US Section 301 tariff proposal, India intends to strengthen its supply-chain labor compliance mechanisms to align with global standards and secure trade relief,
- Severe rainfall deficits have restricted agricultural sowing to only 30% of the state's target, leaving crops struggling and prompting officials to advise farmers on water conservation and alternative measures.
- The think tank CRF asserts that strengthening institutional ties and addressing logistical bottlenecks are essential to enhancing trade and investment between India and Latin America.
- Union Minister Piyush Goyal stated that the trade deal with the US is experiencing delays due to the previously imposed 50 percent tariff on Indian goods.
- Karnataka faces potential crop losses as rainfall remains 43% below normal, limiting seasonal sowing to only 30% of the target.
- Kharif sowing has reached 119.90 lakh hectares, marking a 1.7 percent increase over the previous year despite significant rainfall deficiency.

Market Trade Insight

USDINR

The outlook is mildly bullish for the pair, as the Indian Rupee faces downward pressure resulting from intensified geopolitical tensions in the Middle East.

Earlier optimism regarding a US–Iran agreement has faded due to fresh military strikes, shifting focus back to concerns over the Strait of Hormuz. Volatility in Brent crude prices remains a critical factor; any sustained upward movement caused by disruptions in the Strait of Hormuz could further weaken the Rupee and bolster the USDINR pair. Market participants are keenly awaiting US Core PCE inflation data, which will provide necessary signals regarding the future interest rate trajectory of the Federal Reserve.



Market Trade Insight

EURINR

The outlook for this pair is mildly bearish to range-bound, pressured by a strengthening US Dollar and ongoing geopolitical uncertainty. Heightened tensions in the Middle East have increased the demand for the US Dollar as a safe-haven asset, which acts as a ceiling for the Euro's performance. Focus remains on upcoming US Core PCE inflation reports and potential policy guidance from the European Central Bank to determine the next directional move.

GBPINR

The outlook is mildly bullish to range-bound, as the firm US Dollar and broader market caution due to Middle East tensions limit significant upside. The British Pound continues to find underlying support stemming from the Bank of England's cautious monetary policy stance alongside persistent inflation levels within the UK. Investors are closely monitoring geopolitical developments and US Core PCE inflation; notably, rising crude oil prices could serve to weaken the Rupee and provide additional strength to the GBPINR pair.